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Manager - Risk Management

Union Assurance is a leading corporate and the fastest growing entity in the Life Insurance industry backed by the strength and stability of John Keells Holdings PLC, one of Sri Lanka's largest conglomerates. For the 9th consecutive year, the company has received the GPTW certification as a 'Best Employer Brand,' and in 2020 was awarded the 'Global Employer Brand' by the World HRD Congress.

The Job Role:

A unique opportunity exists for a professional in Risk Management to join our team as the Manager of Risk Management. In this role, you will lead the development, implementation, and management of risk management programs and initiatives within the organization. Your primary objective will be to ensure that our clients have the appropriate insurance coverage to protect their assets and operations while also contributing to the creation of innovative risk management strategies.

Principle Accountabilities:

- Conduct regular risk assessments, reviews and discussions under the ERM framework of the group which includes identification and detection of potential threats and mitigation measures
- Identify risks that could jeopardies an organization's reputation, safety, security, or financial success of the organization
- Prioritize risks based on their severity by analyzing and evaluating their likelihood and potential impact after identification as hazards.
- Collaborate with other departments within the organization to ensure a coordinated approach to manage risk
- Conduct regular risk assessments, reviews, and discussions within the ERM framework of UA. This includes identifying and detecting potential threats and developing mitigation measures.
- Facilitate divisions for divisional risk assessment, reporting and providing guidance by delivering regular risk analysis reports to the senior management, JKH ERM and the Board
- Manage and prepares all documentation related to risk assessments and reviews of standard operating procedures
- Oversee various sub risk management processes/programs within the company including BCP risk assessment, cyber-security risk, data privacy risk, investment risk, regulatory/compliance risk including AML,
- Conduct and facilitate appropriate risk awareness and training programs to establish a culture of risk awareness
- Ensure compliance with regulatory requirements related to risk management

Qualifications and Experience

- Bachelor's in finance, Insurance, Risk Management or related field.
- CA/ACCA/CIMA, or professional qualification in Enterprise Risk Management
- 6-8 years of relevant experience preferred in life insurance domain
- Experience in assurance, controls, and/or corporate compliance-related experience, including auditing, risk management or operational roles within various industries
- Strong understanding of insurance policies, underwriting, and claims processes.
- Exceptional analytical and problem-solving skills.
- Excellent communication, negotiation, and presentation abilities
- Knowledge of industry regulations and compliance standards.
- Proficiency in risk assessment software and Microsoft Office suite

The selected candidate for the above position will be entitled to an attractive remuneration package. Applicants who are interested are encouraged to apply on or before **25th January 2024**.

Union Assurance PLC

13 Feb 2026



*By applying, you consent to process your personal information for recruitment purposes and acknowledge that reference checks may be conducted.

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